



**FINANCIAL STATEMENTS**

**SA AIP**

**THE YEAR ENDED 31/12/2015**

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# **I. PRELIMINARY NOTES**

## **A. Company identification**

### **SA AIP**

Note of the financial statements:

In the balance sheet of the year ended 31/12/2015 , the total is of: 10 323 417 Euros.

In the income statement, the profit is of: 1 093 603 Euros.

The financial year covered a period of 12 months from 01/01/2015 to 31/12/2015.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 15/02/2016 by the Company's management.

## **B. The Landmarks of the Exercise**

N/A

## **II. BALANCE SHEET AND THE INCOME STATEMENT**

## A. Balance Sheet Assets

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
<b>INTANGIBLE ASSETS</b>				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	207 671	192 977	14 694	23 824
Goodwill	89 183		89 183	89 183
Other intangible assets				3 000
Advances and deposits on intangible assets				
<b>TANGIBLE ASSETS</b>				
Land				
Buildings	828 749	666 763	161 986	192 501
Industrial fixtures, equipment and tooling	2 134 354	1 701 677	432 677	339 782
Other tangible assets	623 768	422 138	201 630	190 801
In-progress fixed assets	13 230		13 230	74 667
Advances and deposits				
<b>FINANCIAL ASSETS</b>				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets	9 604		9 604	9 604
<b>FIXED ASSETS</b>	<b>3 906 559</b>	<b>2 983 555</b>	<b>923 004</b>	<b>923 362</b>
<b>INVENTORIES AND UNDERGOING</b>				
Raw materials and supplies	1 107 441	61 708	1 045 733	930 958
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	2 553 759	170 830	2 382 929	2 260 719
Goods held for resale	51 551		51 551	89 863
Advances and deposits paid to suppliers	8 875		8 875	69 139
<b>RECEIVABLES</b>				
Accounts receivable and related accounts	2 671 793	31 067	2 640 726	2 868 975
Other receivables	3 097 895		3 097 895	2 685 888
Unpaid subscribed and called-up capital				
<b>MISCELLANEOUS</b>				
Investment securities (which treasury shares)				
Quick assets	117 064		117 064	168 056
<b>REGULARIZATION ACCOUNTS</b>				
Prepaid expenses	55 641		55 641	33 447
<b>CURRENT ASSETS</b>	<b>9 664 019</b>	<b>263 605</b>	<b>9 400 414</b>	<b>9 107 045</b>
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
<b>GRAND TOTAL</b>	<b>13 570 578</b>	<b>3 247 160</b>	<b>10 323 417</b>	<b>10 030 407</b>

## B. Balance Sheet Liabilities

Descriptions	2015	2014
Share capital (incl. paid-up capital : 2 000 000 )	2 000 000	2 000 000
Issue premium, merger surplus, share premium	13 206	13 206
Reevaluation surplus		
Legal reserve	160 032	100 000
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations: )		
Other reserves	1 681 991	1 681 991
Retained earnings / losses	2 576 107	1 935 507
<b>NET INCOME OR LOSS</b>	<b>1 093 603</b>	<b>1 200 632</b>
Investment subsidies		
Regulated provisions		
<b>SHAREHOLDER'S EQUITY</b>	<b>7 524 939</b>	<b>6 931 336</b>
Yield from issuance of non voting shares		
Conditional advances		
<b>OTHER STOCKHOLDER'S EQUITY</b>		
Reserves for contingencies	45 000	
Provisions for liabilities and charges		
<b>RESERVES FOR CONTINGENCY / LIABILITY &amp; CHARGES</b>	<b>45 000</b>	
<b>FINANCIAL DEBTS</b>		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions	646	610
Other financial loans and debts (incl : )		95 849
Advances and deposits collected on orders in progress	96 175	50 158
<b>OPERATING DEBTS</b>		
Accounts payable and related payables	1 191 877	1 313 971
Tax payable, payroll and debts to social institutions	1 415 859	1 303 116
<b>OTHER DEBTS</b>		
Debts on fixed assets and related accounts	29 551	86 456
Other liabilities	12 844	74 045
<b>REGULARIZATIONS ACCOUNTS</b>		
Deferred income	6 525	174 865
<b>LIABILITIES</b>	<b>2 753 478</b>	<b>3 099 071</b>
Translation differential		
<b>GRAND TOTAL</b>	<b>10 323 417</b>	<b>10 030 407</b>



## C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods	704 996	218 101	923 097	969 671
Sales of production goods	10 387 949	3 131 009	13 518 958	13 125 616
Sales of production services	72 187	5 955	78 142	69 037
<b>NET TURNOVER</b>	<b>11 165 133</b>	<b>3 355 065</b>	<b>14 520 198</b>	<b>14 164 324</b>
Stored production			56 306	41 059
Capitalized production				
Operating subsidies				3 000
Depreciations and reserve reversals, expense transfer			314 872	304 204
Other operating income			16 657	683
<b>OPERATING INCOME</b>			<b>14 908 033</b>	<b>14 513 270</b>
Purchase of goods (including customs duties)			648 635	722 311
Changes in inventory (goods)			24 405	13 132
Purchase of raw materials and other supplies (including customs duties)			3 346 305	3 000 299
Changes in inventory (raw materials and supplies)			-124 579	-67 547
Other purchases and external expenses			3 602 750	3 498 170
Taxes and related payments			456 003	337 212
Wages and salaries			3 350 062	3 094 529
Social security contributions			1 432 533	1 415 195
OPERATING ALLOWANCES:				
Fixed assets : depreciation			234 561	212 192
Fixed assets : provision				
Current assets : provision			242 626	274 731
For contingencies provision			45 000	
Other expenses			25	3 191
<b>OPERATING EXPENSES</b>			<b>13 258 327</b>	<b>12 503 415</b>
<b>OPERATING RESULT</b>			<b>1 649 706</b>	<b>2 009 854</b>
<b>JOINT VENTURE</b>				
Attributed income or transferred loss				
Loss assumed or transferred income				
<b>FINANCIAL INCOME</b>			<b>19 912</b>	<b>24 194</b>
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets			19 544	23 765
Other interest and related income				
Reserve reversals, expense transfer				
Profits on exchange rates			368	428
Net gains on sales of investment securities				
<b>FINANCIAL EXPENSES</b>			<b>23 420</b>	<b>14 658</b>
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			21 942	14 146
Loss on exchange rates			1 478	512
Net loss on sales of investment securities				
<b>FINANCIAL RESULT</b>			<b>-3 509</b>	<b>9 536</b>
<b>ORDINARY RESULT BEFORE TAX</b>			<b>1 646 197</b>	<b>2 019 390</b>
<b>EXTRAORDINARY INCOME</b>				
Extraordinary operating gains				
Extraordinary capital gains				
Depreciations and reserve reversals, expense transfer				
<b>EXTRAORDINARY EXPENSES</b>				
Extraordinary operating expenses				
Extraordinary capital expenses				
Extraordinary depreciation expense and provisions				
<b>EXTRAORDINARY RESULT</b>				
Employee profit sharing			135 552	219 838
Income tax			417 042	598 920
<b>TOTAL INCOME</b>			<b>14 927 945</b>	<b>14 537 463</b>
<b>TOTAL EXPENSES</b>			<b>13 834 341</b>	<b>13 336 831</b>
<b>PROFIT OR LOSS</b>			<b>1 093 603</b>	<b>1 200 632</b>

### **III. NOTES TO THE FINANCIAL STATEMENTS**

## A. The Accounting Policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The basic method used to value items recorded in the accounting books is the historical cost method. The company SINTEX France has the financial support of the Indian group SINTEX.

The main accounting policies are as follows

### ❖ INTANGIBLE ASSETS

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Goodwill 5 years.
- Software ERP(ADONIX) 6 years 2/3
- Other software 1 to 3 years

### ❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- Technical installations, materials, equipment 4 to 10 years
- General installations and improvements 5 to 10 years
- Transportation equipment 4 to 5 years
- Office and information technology equipment 3 to 10 years
- Furniture 4 to 10 years

### ❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the cost of acquisition.

### ❖ INVENTORIES

Inventories of raw materials, supplies and merchandise are valued on the basis of the last purchase price known; this method is comparable to the "first in, first out" method, taking inventory turnover into account.

Intermediary and finished goods, as well as work-in-progress, are valued at production cost.

Equipment is valued at its cost of acquisition within the limit of the price that can be billed to the client.

A provision for depreciation is recognized when the probable realization value is lower than the carrying value.

### ❖ ACCOUNTS RECEIVABLE

Accounts receivable are valued at their nominal value. A provision for depreciation is recognized on the pre-tax amount of accounts receivable according to the estimated risk of non-recoverability.

### ❖ REGULATED PROVISIONS

The regulated provisions shown on the balance sheet are broken down in the statement of provisions.

### ❖ INCOME TAXES

Since January, 1st of 2008, SINTEX FRANCE opted to the fiscal integration method planned by the article 223 A of the C.G.I. The company is the indebted of this income tax for the Group:

- SINTEX FRANCE
- SINTEX NP
- NP SAVOIE
- NP JURA
- NP VOSGES
- SIROCO
- AIP
- NP NORD
- NP SUD
- SICMO
- SIMONIN
- CAPELEC

The income tax charge corresponds to the tax payable by each fiscal entity if the plant didn't be in the fiscal integration method.

The economy of tax is accounted in the accounts of the parent company. In case of loss the profit of tax is also accounted in the accounts of the parent company.

### ❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate. After the

external acquisition, the SINTEX NP Group benefits from an insurance from which each employees of the group can benefit.

This insurance allows covering the commitments of the employees of more than 58 years old. So the commitment is covered:

- by part by the insurance
- by part by a provision for charges, as previously, for employees not covered by the insurance but of 50 years old or more.
- by part by the commitments (employees of less than 50 years) the group not having opted for the preferential method

These commitments are discounted at the 2% rate corresponding to the reference rate such as defined by Iboxx corporate of duration 10-15 years.

The group has opted for the amortization of actuarial gains and losses on the residual average duration of acquisition of the rights of the beneficiaries.

#### ❖ OTHER ITEMS

##### **EXPENSE TRANSFER**

This item comprises essentially the transfers of operating expenses representative of reimbursements for expenditure on training and apprenticeship aid.

##### **TAX CREDIT ON LABOR COSTS**

The 3rd rectified finance law 2012 France introduced a tax credit on labor costs. Financial authorities indicated the method of accounting. On December the 31st 2015 a profit of K€ 143 was accounting within social security contributions of the company AIP.

This tax credit has allowed financing for actions for training and investments.

## B. Balance Sheet and Income Statement Information

### 1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	288 913	10 940	3 000		296 853
<b>Total 1 Tangible Assets</b>	<b>288 913</b>	<b>10 940</b>	<b>3 000</b>	<b>0</b>	<b>296 853</b>
Land					
Improvements to land owned					
Leasehold improvements	546 474				546 474
Plant Improvements to fixtures and fittings .....	283 800			1 524	282 275
Improvements to fixtures and fittings ...	385 219	54 220		41 732	397 707
Plant, machinery and equipment	1 965 044	208 388		39 078	2 134 354
Transportation equipment	127 302				127 302
Office and computer equipment, and furniture	78 973	25 092		5 305	98 760
Returnable packaging and misc					
<b>Total 2 Intangible Assets</b>	<b>3 386 812</b>	<b>287 700</b>	<b>0</b>	<b>87 639</b>	<b>3 586 872</b>
Tangible assets in progress (1)	74 667	13 230	74 667		13 230
<b>Total 3 Tangible in progress</b>	<b>74 667</b>	<b>13 230</b>	<b>74 667</b>	<b>0</b>	<b>13 230</b>
Advances and downpayments					
<b>TOTAL</b>	<b>3 750 392</b>	<b>311 870</b>	<b>77 667</b>	<b>87 639</b>	<b>3 896 955</b>

## 2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets	172 907	20 070		192 977
<b>Total 1</b>	<b>172 907</b>	<b>20 070</b>	<b>0</b>	<b>192 977</b>
Land				
Improvements to land owned	637 772	30 516	1 524	666 763
Improvements to fixtures and fittings	281 810	36 726	41 732	276 804
Plant, machinery and equipment	1 625 262	115 493	39 078	1 701 677
Transportation equipment	49 544	23 469		73 013
Office and computer equipment and furniture	69 339	8 287	5 305	72 321
Returnable packaging and misc.				
<b>Total 2</b>	<b>2 663 727</b>	<b>214 491</b>	<b>87 639</b>	<b>2 790 578</b>
<b>TOTAL</b>	<b>2 836 634</b>	<b>234 561</b>	<b>87 639</b>	<b>2 983 555</b>

## 3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets	9 604			9 604		9 604
<b>TOTAL</b>	<b>9 604</b>	<b>0</b>	<b>0</b>	<b>9 604</b>	<b>0</b>	<b>9 604</b>

#### 4. Provisions

##### ❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation				
Other regulated provisions				
<b>TOTAL</b>				

##### ❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions		45 000		45 000
<b>TOTAL</b>		<b>45 000</b>		<b>45 000</b>

##### ❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	274 731	232 538	274 731	232 538
Provisions for bad debts	20 979	10 088		31 067
Other impairment provisions				
<b>TOTAL</b>	<b>295 710</b>	<b>242 626</b>	<b>274 731</b>	<b>263 605</b>



## 5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets	9 604		9 604
<b>FIXED ASSETS:</b>	<b>9 604</b>	<b>0</b>	<b>9 604</b>
Accounts receivables	2 634 803	2 634 803	
Doubtful or contested receivables	36 989		36 989
Personnel and related accounts	1 219	1 219	
Social security and other social bodies			
French State & other public authorities: Taxes	116 338	116 338	
Receivable from Group & associated companies	2 963 229	2 963 229	
Sundry receivables	17 109	17 109	
Prepaid expenses	55 641	55 641	
<b>CURRENT ASSETS:</b>	<b>5 825 328</b>	<b>5 788 339</b>	<b>36 989</b>
<b>TOTAL</b>	<b>5 834 933</b>	<b>5 788 339</b>	<b>46 594</b>
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

## 6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt	646	646		
Long-term borrowings and debt				
Sundry loans and financial liabilities				
Accounts payable and related accounts	1 191 877	1 191 877		
Personnel and related accounts	462 116	462 116		
Social Security and other social bodies	644 742	644 742		
French State and other				
French State: income tax				
French State: VAT	179 368	179 368		
Guaranteed bonds				
Other taxes	129 633	129 633		
Payable on fixed assets and related accounts	29 551	29 551		
Payable to Group and associated companies				
Other debt	12 844	12 844		
Payable on borrowed securities				
Prepaid income	6 525	6 525		
<b>TOTAL</b>	<b>2 657 303</b>	<b>2 657 303</b>		
Loans taken out in the period				
Loans repaid in the period				

## 7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
<b>FIXED ASSETS</b>			
Consolidated shares			
<b>CURRENT ASSETS</b>			
Accounts receivable and related accounts	307 580		137 355
Other receivables	2 963 229		
<b>DEBT</b>			
Accounts payable and related accounts	176 681		171 061
Other liabilities			

## 8. Detail accrued liability

Rubriques	31/12/2015	31/12/2014
<b>PRODUITS A RECEVOIR</b>	<b>251 590</b>	<b>186 957</b>
<b>CLIENTS ET COMPTES RATTACHES</b>	<b>235 815</b>	<b>186 825</b>
418000 - Clients - Factures a etablr	235 815	186 825
<b>AUTRES CREANCES</b>	<b>15 775</b>	<b>132</b>
409800 - Fourn. - RRR a obtenir	273	132
468700 - Divers produits a recevoir	15 502	
<b>TOTAL</b>	<b>251 590</b>	<b>186 957</b>

## 9. Accrued charges

Descriptions	31/12/2015	31/12/2014
<b>CHARGES A PAYER</b>	<b>1 047 407</b>	<b>1 188 131</b>
<b>DETTES FOURNISSEURS CPTES RATTACH</b>	<b>169 715</b>	<b>245 883</b>
408000 - Fourn. Fact non parv.	166 151	245 883
408020 - Fourn. CAP Outillages	3 564	
<b>AUTRES DETTES</b>	<b>12 844</b>	<b>71 645</b>

Descriptions	31/12/2015	31/12/2014
419800 - Clients - RRR a accorder	12 844	71 645
<b>DETTES FISCALES ET SOCIALES</b>	<b>864 202</b>	<b>869 993</b>
428200 - Dette prov. Conges a payer	274 236	264 322
428251 - Prov. RTT Acquis	63 784	57 753
428400 - Prov. Participations	112 960	183 198
428600 - Aut. Charges Pers.a payer	4 213	59 217
438200 - Prov.Charges s/Conges payes	133 690	128 857
438251 - Prov.Charges s/RTT	31 095	28 154
438600 - Autres Organisme soc.a payer	24 113	44 936
438602 - Taxe apprentissage a payer	21 953	20 513
438603 - Formation a payer	53 998	35 512
438604 - Construction a payer	14 528	13 574
438605 - Organic a payer		18 012
448603 - Taxe professionnelle a payer	82 734	15 235
448604 - Taxe fonciere a payer	46 189	
448630 - TVTS a payer	710	710
<b>INTERETS COURUS SUR DECOUVERT</b>	<b>646</b>	<b>610</b>
518600 - Interets bancaires courus	646	610
<b>TOTAL</b>	<b>1 047 407</b>	<b>1 188 131</b>

## 10. Prepaid expenses and deferred income

Descriptions	31/12/2015	31/12/2014
<b>CHARGES CONSTATEES D'AVANCE</b>	<b>55 641</b>	<b>33 447</b>
<b>CHARGES/PRODUITS D'EXPLOITATION</b>		
486000 - Charges constatees d'avance	55 641	33 447
<b>PRODUITS CONSTATES D'AVANCE</b>	<b>-6 525</b>	<b>-174 865</b>
	-6 525	-174 865
487000 - Produits constates d'avance	-6 525	-174 865
<b>TOTAL</b>	<b>49 116</b>	<b>-141 418</b>

## 11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	50000			40
<b>TOTAL</b>	<b>50 000,00</b>	<b>0,00</b>	<b>0,00</b>	

## 12. Variation in the equity capital

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		6 931 336
Distribution of the previous results		500 000
Shareholder's equity after the distribution of the previous results		6 431 336
<b>Variation in the fiscal year:</b>	<b>Less</b>	<b>Add</b>
Other variations		1 093 603
<b>The closing situation of the fiscal year :</b>		<b>Balance</b>
shareholders' equity before dividends		7 524 939

## 13. Extraordinary income and expenses

Descriptions	Amount
<b>DESCRIPTIONS OF EXPENSES</b>	
<b>TOTAL :</b>	<b>0</b>
<b>DESCRIPTIONS OF INCOME</b>	
<b>TOTAL :</b>	<b>0</b>

**14. Allocation of income tax**

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	1 646 197	388 949	1 257 248
Extraordinary short-term income (loss)		0	0
Employee profit sharing	-135 552	28 093	-163 645
<b>NET BOOK INCOME</b>	<b>1 510 645</b>	<b>417 042</b>	<b>1 093 603</b>
<b>Income Tax rate</b>	<b>33,33</b>		

## C. Financial Commitments & Other Information

### 1. Cash Flow

	31/12/2015	31/12/2014
<b>Net total income of consolidated companies</b>	1 093 603	1 200 632
Elimination of non-cash and non-operating charges and income:		
Depreciation and provisions	279 561	212 192
Change in deferred taxes		
Capital gains or losses on disposals		
Other non-cash charges and income		
<b>Cash flow</b>	<b>1 373 164</b>	<b>1 412 824</b>
Change in operating working capital requirement	-583 085	89 105
<b>Net cash flow generated by operating activities</b>	<b>790 079</b>	<b>1 501 929</b>
Acquisition of fixed assets	-234 203	-399 476
Disposal of fixed assets	-56 905	50 935
Sales of fixed assets		
Impact of changes in consolidation scope		
<b>Net cash flow generated by (allocated to) investment activities</b>	<b>-291 108</b>	<b>-348 541</b>
Dividends paid by the parent company	-500 000	-500 000
Increase of capital		
Loan issues		
Current account	-50 000	-600 000
Loan repayments		
Change in other financial debts	36	-12
<b>Net cash flow generated by (allocated to) financing activities</b>	<b>-549 964</b>	<b>-1 100 012</b>
Impact of changes in foreign exchange rates		
<b>Change in cash position</b>	<b>-50 993</b>	<b>53 376</b>
<b>Opening cash position</b>	<b>168 056</b>	<b>114 678</b>
Variation perimeter		
<b>Closing cash position</b>	<b>117 064</b>	<b>168 056</b>

## 2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods	923 097	100	969 671	100
- Purchase cost of the sold goods	673 041	72,91	735 443	75,84
<b>COMMERCIAL MARGIN</b>	<b>250 056</b>	<b>27,09</b>	<b>234 227</b>	<b>24,16</b>
Sold production	13 597 101	93,28	13 194 653	92,88
+ Stored production				
- Decrease in Finished products invent.	-56 306	-0,39	-41 059	-0,29
+ Capitalized production				
<b>NET SOLD PRODUCTION</b>	<b>13 653 407</b>	<b>93,67</b>	<b>13 235 712</b>	<b>93,17</b>
<b>OPERATING INCOME</b>	<b>14 576 504</b>	<b>100</b>	<b>14 205 383</b>	<b>100</b>
- Purchase cost of the sold goods	673 041	4,62	735 443	5,18
- Consumables for the financial year originating from third-parties	6 824 476	46,82	6 430 922	45,27
<b>VALUE ADDED</b>	<b>7 078 987</b>	<b>48,56</b>	<b>7 039 017</b>	<b>49,55</b>
+ Operating subsidies			3 000	0,02
- Taxes and related payments	456 003	3,13	337 212	2,37
- Personnel charges	4 782 595	32,81	4 509 724	31,75
<b>GROSS OPERATING INCOME</b>	<b>1 840 389</b>	<b>12,63</b>	<b>2 195 082</b>	<b>15,45</b>
+ Write-backs, expense transfers	314 872	2,16	304 204	2,14
+ Other operating income	16 657	0,11	683	
- Depreciation and amortiz. expenses	522 187	3,58	486 923	3,43
- Other expenses	25		3 191	0,02
<b>OPERATING PROFIT (LOSS)</b>	<b>1 649 706</b>	<b>11,32</b>	<b>2 009 854</b>	<b>14,15</b>
+ Share of profit/loss on joint-ventures				
+ Financial revenues	19 912	0,14	24 194	0,17
- Share of profit/loss on joint-ventures				
- Financial charges	23 420	0,16	14 658	0,1
<b>CURRENT INCOME BEFORE TAXES</b>	<b>1 646 197</b>	<b>11,29</b>	<b>2 019 390</b>	<b>14,22</b>
Exceptional revenues				
- Extraordinary expenses				
<b>EXTRAORDINARY PROFIT (LOSS)</b>				
- Taxes due on the income	135 552	0,93	219 838	1,55
- Income tax	417 042	2,86	598 920	4,22
<b>PROFIT AND LOSS</b>	<b>1 093 603</b>	<b>7,5</b>	<b>1 200 632</b>	<b>8,45</b>
Revenues from sales of fixed assets				
- Net book value of sold fixed assets				
<b>CAPITAL GAINS OR LOSSES FROM TRANSFERS</b>				



### 3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
<b>HISTORICAL COST</b>			<b>1732414</b>		
<b>DEPRECIATION</b>					
Cumulative amount for prior years			342876		
Current			216402		
<b>TOTAL</b>		<b>0</b>	<b>559 278</b>		
<b>NET VALUE</b>		<b>0</b>	<b>1 173 136</b>		
<b>LEASE PAYMENTS MADE</b>					
Cumulative amount for prior years			473120		
Current			309218		
<b>TOTAL</b>		<b>0</b>	<b>782 338</b>		
<b>LEASE PAYMENTS DUE</b>					
Less than 1 year			335012		
More than 1 yr. & less than 5 yrs.			672015		
<b>TOTAL</b>		<b>0</b>	<b>1 007 027</b>		
<b>RESIDUAL VALUE</b>		<b>0</b>	<b>17 324</b>		
Amount expensed currently			297429		

### 4. Off Balance Sheet commitments

Descriptions	Off balance amount
Unmatured discounted bills	
Other commitments :	
Retirement commitments	241426
Pledge	
<b>TOTAL</b>	<b>241 426</b>

## 5. Deferred and long-term tax position

Descriptions	Amount
<b>TAX PAYABLE ON :</b>	
- Regulated provisions :	
Provisions for price increases	
- :	
<b>TOTAL INCREASE IN TAX LIABILITIES</b>	<b>0</b>
<b>PREPAID TAX WITH RESPECT TO :</b>	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	
- To be deducted in future accounting periods :	
Organic	
Employee profit sharing	45179
<b>TOTAL DECREASE IN TAX LIABILITIES</b>	<b>45 179</b>
<b>NET DEFERRED TAX POSITION</b>	<b>-45 179</b>

<b>TAX PAYABLE ON :</b>	
- :	
- :	
<b>TAX CREDIT TO BE ALLOCATED TOR :</b>	
- :	
- :	
<b>NET LONG-TERM TAX POSITION</b>	

## 6. Payments for the Managers

The payment for directions is not supplied because it would indirectly give an individual payment.

## 7. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	22	
Technicians	20	
Employees	4	
Workers	48	
<b>TOTAL</b>	<b>94</b>	<b>0</b>

## 8. List of the subsidiaries

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares		Turnover Net Income

## 9. Identity of the parent company consolidating the accounts

Company name	Form	Capital Amount	% share in capital
SINTEX FRANCE – GENAS 69	SAS	27 039 870	100%
SINTEX INDUSTRIES LIMITED – KALOL - INDE	LIMITED		100 %

## **IV.BREAKDOWN OF ACCOUNTS**

## A. Detail assets account

Descriptions	31/12/2015	31/12/2014
<b>IMMOBILISATIONS INCORPORELLES</b>	<b>103 877</b>	<b>116 007</b>
CONCESSIONS, BREVETS, AUT DROITS	14 694	23 824
205000 - Logiciels	207 671	196 731
280500 - Amort. concessions, brevets...	-192 977	-172 907
<b>FONDS COMMERCIAL</b>	<b>89 183</b>	<b>89 183</b>
207000 - Fonds commercial amortissable	89 183	89 183
<b>AUTRES IMMOBILIS. INCORPORELLES</b>		<b>3 000</b>
232000 - Immo. Incorporelles en cours		3 000
<b>IMMOBILISATIONS CORPORELLES</b>	<b>809 523</b>	<b>797 751</b>
CONSTRUCTIONS	161 986	192 501
213500 - Instal./agencemt. construct.	282 275	283 800
214000 - Constructions sur sol d'autrui	546 474	546 474
281350 - Amort.agencet constructions	-261 193	-247 538
281400 - Amort. construc sur sol autrui	-405 571	-390 234
<b>INSTALLATIONS,MATERIEL,OUTILLAGE</b>	<b>432 677</b>	<b>339 782</b>
215000 - Matériel et outillages	2 134 354	1 965 044
281500 - Amort. matériels & outillages	-1 701 677	-1 625 262
<b>AUTRES IMMOBILISAT. CORPORELLES</b>	<b>201 630</b>	<b>190 801</b>
218100 - Install. generales, agencets.	397 707	385 219
218200 - Matériel de transport	127 302	127 302
218300 - Mat. de bureau et informatique	75 832	56 045
218400 - Mobilier	22 927	22 927
281810 - Amort. agencements divers	-276 804	-281 810
281820 - Amort. matériel de Transport	-73 013	-49 544
281830 - Amort. mat. bureau et info.	-51 576	-50 887
281840 - Amort. mobilier	-20 745	-18 452
<b>IMMOBILISATIONS EN COURS</b>	<b>13 230</b>	<b>74 667</b>
231000 - Immo. corporelles en cours	13 230	74 667
<b>IMMOBILISATIONS FINANCIERES</b>	<b>9 604</b>	<b>9 604</b>
<b>AUTRES IMMOBILISAT. FINANCIERES</b>	<b>9 604</b>	<b>9 604</b>
275000 - Depots et cautionnements	9 604	9 604
<b>STOCKS</b>	<b>3 480 213</b>	<b>3 281 540</b>
<b>MATIERES PREMIERES APPROVISIONNNTS</b>	<b>1 045 733</b>	<b>930 958</b>
310000 - Stocks matieres premieres	488 487	405 626
322000 - Stocks inserts	472 466	416 163
322100 - Stocks peinture	6 319	4 126
322200 - Stocks Semi Finis achetes	133 589	155 322
326000 - Stocks Emballages	6 580	1 625

Descriptions	31/12/2015	31/12/2014
391000 - Prov. Dep. Stocks MP et compo	-61 708	-51 904
<b>PRODUITS INTERM. ET FINIS</b>	<b>2 382 929</b>	<b>2 260 719</b>
355000 - Stocks Produits finis	2 553 759	2 483 546
395500 - Prov. Dep.Stocks prod. Finis	-170 830	-222 827
<b>MARCHANDISES</b>	<b>51 551</b>	<b>89 863</b>
370000 - Stocks Outillages	40 903	65 308
371000 - Stocks negoces prod.finis	10 648	24 555
<b>AVANCES ET ACOMPTES /COMMANDES</b>	<b>8 875</b>	<b>69 139</b>
<b>AVANCES ET ACOMPTES FOURNISSEURS</b>	<b>8 875</b>	<b>69 139</b>
409100 - Fourn. - Acomptes Verses - HG	8 875	69 139
<b>CLIENTS ET DIVERS</b>	<b>2 640 726</b>	<b>2 868 975</b>
<b>CLIENTS ET COMPTES RATTACHES</b>	<b>2 260 802</b>	<b>2 519 092</b>
411000 - Clients pieces	1 900 236	2 233 193
411010 - Clients groupe pieces	307 580	218 685
411100 - Clients outillages	52 986	67 214
<b>CLIENTS-PRODUITS NON FACTURES</b>	<b>410 991</b>	<b>370 862</b>
413000 - Clients - Effets a recevoir	137 355	158 867
416000 - Clients douteux	36 989	24 901
418000 - Clients - Factures a etablr	235 815	186 825
419000 - Clients HG avis de deb. pieces	831	270
<b>DEPRECIATIONS CLIENTS</b>	<b>-31 067</b>	<b>-20 979</b>
491000 - Prov. dep. Comptes clients	-31 067	-20 979
<b>AUTRES CREANCES</b>	<b>3 097 895</b>	<b>2 685 888</b>
<b>FOURNISSEURS DEBITEURS</b>	<b>1 607</b>	<b>132</b>
401100 - Fournisseurs outillages	1 334	
409800 - Fourn. - RRR a obtenir	273	132
<b>PERSONNEL</b>	<b>1 219</b>	<b>2 440</b>
422110 - Ticket Restaurant	945	540
425000 - Personnel - Avances & acomptes	83	
425100 - Personnel - Notes de frais	191	1 900
<b>ETAT ET COLLECTIVITES</b>	<b>116 338</b>	<b>83 316</b>
445660 - TVA deduct. s/biens & services	45 575	
445662 - TVA deductible communautaire	2 359	
445663 - TVA deduct. s/encaissement	33 379	28 789
445860 - TVA deductible s/Fact a recev.	34 975	43 850
445875 - TVA collectee s/Av a etablr	51	10 677
<b>GROUPE ET ASSOCIES</b>	<b>2 963 229</b>	<b>2 600 000</b>
455000 - Compte courant	2 650 000	2 600 000
456000 - Compte courant integr. fiscale	313 229	
<b>DEBITEURS DIVERS</b>	<b>15 502</b>	
468700 - Divers produits a recevoir	15 502	
<b>TRESORERIE ET DIVERS</b>	<b>117 064</b>	<b>168 056</b>
<b>DISPONIBILITES</b>	<b>117 064</b>	<b>168 056</b>

Descriptions	31/12/2015	31/12/2014
512030 - Banque Rhone Alpes	78 549	137 971
512090 - HSBC	38 199	28 907
530000 - Caisse Euros	315	1 178
<b>COMPTES DE REGULARISATION</b>	<b>55 641</b>	<b>33 447</b>
<b>CHARGES CONSTATEES D'AVANCE</b>	<b>55 641</b>	<b>33 447</b>
486000 - Charges constatees d'avance	55 641	33 447
<b>TOTAL</b>	<b>10 323 417</b>	<b>10 030 407</b>

## B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
<b>CAPITAUX PROPRES</b>	<b>7 524 939</b>	<b>6 931 336</b>
<b>CAPITAL</b>	<b>2 000 000</b>	<b>2 000 000</b>
101000 - Capital social	2 000 000	2 000 000
<b>PRIMES D'EMISSION, DE FUSION</b>	<b>13 206</b>	<b>13 206</b>
104200 - Primes de fusion	13 206	13 206
<b>RESERVE LEGALE</b>	<b>160 032</b>	<b>100 000</b>
106100 - Reserve legale	160 032	100 000
<b>AUTRES RESERVES</b>	<b>1 681 991</b>	<b>1 681 991</b>
106800 - Autres reserves	1 681 991	1 681 991
<b>REPORT A NOUVEAU</b>	<b>2 576 107</b>	<b>1 935 507</b>
110000 - RAN (solde crediteur)	2 576 107	1 935 507
<b>RESULTAT DE L'EXERCICE</b>	<b>1 093 603</b>	<b>1 200 632</b>
2051/DI - RESULTAT DE L'EXERCICE	1 093 603	1 200 632
<b>PROVISIONS</b>	<b>45 000</b>	
<b>PROVISIONS POUR RISQUES</b>	<b>45 000</b>	
151800 - Provisions pour risques	45 000	
<b>EMPRUNTS &amp; DETTES ETAB. DE CREDIT</b>	<b>646</b>	<b>610</b>
<b>INTERETS COURUS</b>	<b>646</b>	<b>610</b>
518600 - Interets bancaires courus	646	610
<b>EMPRUNTS &amp; DETTES FINANCIERES DIV</b>		<b>95 849</b>
<b>ASSOCIES CPTES CRTS BLOQUES</b>		<b>95 849</b>
456000 - Compte courant integr. fiscale		95 849
<b>DETTES</b>	<b>96 175</b>	<b>50 158</b>
<b>ACOMPTES RECUS/COMMANDES EN COURS</b>	<b>96 175</b>	<b>50 158</b>
419100 - Client Acompte reçu outillage	13 842	4 095
419150 - Clients Acompte divers	82 333	46 063
<b>FOURNISSEURS</b>	<b>1 191 877</b>	<b>1 313 971</b>
<b>FOURNISSEURS ET COMPTES RATTACHES</b>	<b>1 022 162</b>	<b>1 068 088</b>
401000 - Fournisseurs	674 420	560 079
401010 - Fournisseurs groupe	176 681	296 579
401100 - Fournisseurs outillages		3 084
403000 - Fourn. - Effets a payer	171 061	208 346
<b>FOURNISSEURS FACT. NON PARVENUES</b>	<b>169 715</b>	<b>245 883</b>
408000 - Fourn. Fact non parv.	166 151	245 883
408020 - Fourn. CAP Outillages	3 564	
<b>DETTES FISCALES ET SOCIALES</b>	<b>1 415 859</b>	<b>1 303 116</b>
<b>PERSONNEL ET COMPTES RATTACHES</b>	<b>462 116</b>	<b>570 228</b>
422000 - Comite d'entreprise OEUVRES SO	6 924	5 738



Descriptions	31/12/2015	31/12/2014
428200 - Dette prov. Conges a payer	274 236	264 322
428251 - Prov. RTT Acquis	63 784	57 753
428400 - Prov. Participations	112 960	183 198
428600 - Aut. Charges Pers.a payer	4 213	59 217
<b>SECURITE SOC ET ORGANISMES SOCX</b>	<b>644 742</b>	<b>622 592</b>
431000 - SECURITE SOCIALE-CHOMAGE	207 370	182 403
437140 - MUTUELLE NON CADRES	38 235	35 140
437200 - PREVOYANCE	8 668	8 535
437310 - RETRAITES CADRES	43 344	46 295
437320 - MUTUELLE CADRES	11 993	12 458
437330 - RETRAITE NON CADRES	55 757	48 202
438200 - Prov.Charges s/Conges payes	133 690	128 857
438251 - Prov.Charges s/RTT	31 095	28 154
438600 - Autres Organisme soc.a payer	24 113	44 936
438602 - Taxe apprentissage a payer	21 953	20 513
438603 - Formation a payer	53 998	35 512
438604 - Construction a payer	14 528	13 574
438605 - Organic a payer		18 012
<b>ETAT ET COLLECTIVITES</b>	<b>309 001</b>	<b>110 297</b>
445200 - tva collectee intracomm	2 359	
445500 - TVA a decaisser		68 036
445710 - TVA collectee	138 070	
445865 - TVA deductible s/av a recevoir	46	22
445870 - TVA collectee s/Fact a etablr	38 894	26 293
448603 - Taxe professionnelle a payer	82 734	15 235
448604 - Taxe fonciere a payer	46 189	
448630 - TVTS a payer	710	710
<b>DETTES SUR IMMOBILISATIONS</b>	<b>29 551</b>	<b>86 456</b>
<b>FOURNISSEURS IMMOBILISATIONS</b>	<b>29 551</b>	<b>86 456</b>
404000 - Fournisseurs d'immobilisations	29 551	86 456
<b>AUTRES DETTES</b>	<b>12 844</b>	<b>74 045</b>
<b>EMBALLAGES CONSIGNES, RIST A ACC.</b>	<b>12 844</b>	<b>71 645</b>
419800 - Clients - RRR a accorder	12 844	71 645
<b>AUTRES COMPTES CREDITEURS</b>		<b>2 400</b>
467100 - Crediturs Divers		2 400
<b>COMPTES DE REGULARISATION</b>	<b>6 525</b>	<b>174 865</b>
<b>PRODUITS CONSTATES D'AVANCE</b>	<b>6 525</b>	<b>174 865</b>
487000 - Produits constates d'avance	6 525	174 865
<b>TOTAL</b>	<b>10 323 417</b>	<b>10 030 407</b>

### C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
<b>CHIFFRES D'AFFAIRES NET</b>	<b>14 520 198</b>	<b>14 164 324</b>
<b>VENTES DE MARCHANDISES - FRANCE</b>	<b>704 996</b>	<b>787 816</b>
707000 - Outillages soumis France	276 160	353 170
707010 - Outillages Amt soumis France	8 544	3 488
707100 - Negoce Pieces soumis France	104 971	117 540
707400 - Negoce Matiere Prem.soumis F.	298 856	295 837
707700 - Negoce inserts soumis F.	16 380	17 746
707900 - Negoce Emballages soumis F.	86	35
<b>VENTES DE MARCHANDISES EXPORT</b>	<b>218 101</b>	<b>181 855</b>
707013 - Outillages Amt CEE	33 401	11 124
707020 - Divers Amt soumis France	48 200	
707102 - Negoce Pieces Export	102 876	112 144
707103 - Negoce pieces CEE	17 238	10 433
707402 - Negoce Matiere Premiere Export	4 003	4 861
707403 - Negoce Matiere Premiere CEE	1 592	1 184
707702 - Negoce Inserts Export	10 792	21 938
707703 - Negoce Inserts CEE		20 172
<b>PRODUCTION VENDUE FRANCE</b>	<b>10 387 949</b>	<b>9 595 313</b>
701100 - Vente Produit fini soumis Fr.	9 803 656	9 258 672
701109 - Vente Produit fini suspens.Fr.	583 129	336 058
703000 - Vente de Pdt residuel	1 164	583
<b>PRODUCTION VENDUE EXPORT</b>	<b>3 131 009</b>	<b>3 530 303</b>
701102 - Vente Produit fini export	1 929 956	2 225 061
701103 - Vente Produit fini CEE	1 201 053	1 305 243
<b>PRODUCTION SERVICES - FRANCE</b>	<b>72 187</b>	<b>64 831</b>
708500 - Port et Frais fact. Soumis F.	785	255
708800 - Aut.Pdt Activ.Annexe Soum. F.	71 402	64 031
708809 - Aut.Pdt Act..Annexe non soumis		545
<b>PRODUCTION SERVICES - EXPORT</b>	<b>5 955</b>	<b>4 206</b>
708503 - Port et Frais fact. CEE	615	2 328
708802 - Aut.Pdt Activ.Annexe Export	3 490	1 378
708803 - Aut.Pdt Activ.Annexe CEE	1 850	500
<b>AUTRES PRODUITS D'EXPLOITATION</b>	<b>387 835</b>	<b>348 946</b>
<b>PRODUCTION STOCKEE</b>	<b>56 306</b>	<b>41 059</b>
713300 - Variation stock Pdt finis	70 213	25 352
713370 - Variation stock Negoce PF	-13 907	15 707
<b>SUBVENTIONS D'EXPLOITATION</b>		<b>3 000</b>
740000 - Subventions d'exploitation		3 000

Descriptions	31/12/2015	31/12/2014
<b>REPRISES AMORT DEPREC PROV TRANSF CHARGE</b>	<b>314 872</b>	<b>304 204</b>
781730 - Reprises prov. dep. Stocks MP	51 904	45 360
781731 - Reprises prov. dep. Stocks PF	222 827	237 906
781740 - Reprises prov. dep. creances		2 587
791000 - Transferts chges exploitation	29 241	10 196
791200 - Avantages en nature	10 112	8 060
791300 - Remb.Indemnites journalieres	788	96
<b>AUTRES PRODUITS</b>	<b>16 657</b>	<b>683</b>
758000 - Prods divers gestion courante	16 657	683
<b>PRODUITS FINANCIERS</b>	<b>19 912</b>	<b>24 194</b>
<b>AUTRES INTERETS &amp; PROD ASSIMILES</b>	<b>19 544</b>	<b>23 765</b>
763000 - Interets compte courant	7 718	19 248
765000 - Escomptes Obtenus F.		121
765003 - Escompte CEE	1 295	666
768000 - Autres produits financiers	2 217	910
768003 - Autres produits financiers CEE	8 313	2 820
<b>DIFFERENCES POSITIVES DE CHANGE</b>	<b>368</b>	<b>428</b>
766000 - Gains de change	368	428
<b>TOTAL</b>	<b>14 927 945</b>	<b>14 537 463</b>

#### D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
<b>ACHATS</b>	<b>3 894 767</b>	<b>3 668 195</b>
<b>ACHATS DE MARCHANDISES</b>	<b>648 635</b>	<b>722 311</b>
607000 - Achats outillages	249 028	236 540
607100 - Negoce pieces plastiques	111 086	142 583
607400 - Negoce matieres	272 271	301 881
607700 - Negoce inserts	16 251	41 308
<b>VARIATION DE STOCK - MARCHANDISES</b>	<b>24 405</b>	<b>13 132</b>
603700 - Variations stocks outillages	24 405	13 132
<b>ACHATS MATIERES PREM &amp; APPROVIS.</b>	<b>3 346 305</b>	<b>3 000 299</b>
601100 - Achats de matieres premieres	1 651 438	1 364 586
602100 - Inserts	1 195 514	1 088 984
602200 - Semi-finis achetes	383 276	464 198

Descriptions	31/12/2015	31/12/2014
602250 - Achats encre-solvant-peinture	35 897	12 918
602600 - Emballages	80 181	69 613
<b>VARIATION STOCK - MAT PREM &amp; APPR</b>	<b>-124 579</b>	<b>-67 547</b>
603100 - Variation stocks Mat. 1eres	-82 861	34 702
603210 - Variation stocks inserts	-56 303	-79 474
603220 - Variation stocks SF achetes	21 733	-23 058
603250 - Variation stocks Peinture	-2 193	-673
603260 - Variation stocks emballages	-4 955	956
<b>AUTRES ACHATS ET CHARGES EXTERNES</b>	<b>3 602 750</b>	<b>3 498 170</b>
<b>ETUDES ET PRESTATIONS DE SERVICES</b>	<b>907 546</b>	<b>894 091</b>
604100 - Sous traitance moulage	34 190	34 984
604120 - Sous traitance finition	873 356	859 106
<b>MATIERES ET FOURN. NON STOCKEES</b>	<b>451 805</b>	<b>437 782</b>
606110 - Fourniture d'electricite	111 414	102 712
606120 - Fourniture d'eau	2 494	2 371
606310 - Prod. d'entretien/consommables	255 765	269 905
606320 - Petit outillages	40 266	35 554
606410 - Fournitures bureau	15 327	12 366
606420 - Fournitures Informatique	26 539	14 873
<b>RABAIS, REMISES SUR AUTRES ACHATS</b>	<b>3 159</b>	<b>-200</b>
609900 - Cout non qual imput fournis.	3 159	-200
<b>SOUS-TRAITANCE GENERALE</b>	<b>29 668</b>	<b>25 609</b>
611000 - Prestations non administrative	24 267	16 402
611100 - Prestation informatique	2 795	1 560
611110 - Gardiennage	1 765	1 907
611120 - Autres prestations administrat	841	5 740
<b>REDEVANCES DE CREDIT-BAIL</b>	<b>297 429</b>	<b>167 985</b>
612200 - Credit bail mobilier	297 429	167 985
<b>LOCATIONS</b>	<b>259 136</b>	<b>279 294</b>
613200 - Location immobiliere	241 893	196 524
613510 - Autres location mobiliere	10 827	68 689
613520 - Location materiel transport	6 416	14 081
<b>ENTRETIEN ET REPARATIONS</b>	<b>321 018</b>	<b>346 260</b>
615200 - Entretien Immeuble	55 248	113 431
615510 - Entretien materiel	88 613	98 768
615513 - Entretien outillages	60 787	21 841
615520 - Entretien materiel transport	11 620	5 011
615540 - Dechets	13 961	15 943
615610 - Maintenance materiel	14 545	17 742
615620 - Maintenance mat.Informatique	76 243	73 524
<b>PRIMES D'ASSURANCES</b>	<b>82 920</b>	<b>60 683</b>
616820 - Assurance materiel transport	4 319	2 440
616830 - Assurance industrielle	71 321	50 963
616900 - Assurance honoraires	7 280	7 280

Descriptions	31/12/2015	31/12/2014
<b>ETUDES ET RECHERCHES</b>	<b>1 349</b>	<b>5 064</b>
617000 - Etudes et recherche	1 349	5 064
<b>DIVERS</b>	<b>18 531</b>	<b>12 491</b>
618100 - Documentation generale	7 408	2 520
628100 - Cotisations	11 123	9 971
<b>PERSONNEL EXTERIEUR A ENTREPRISE</b>	<b>1 021 189</b>	<b>998 879</b>
621100 - Personnel interimaire	350 078	316 879
621400 - Personnel detache	671 111	682 000
<b>REMUNERATIONS INTERM, HONORAIRES</b>	<b>21 190</b>	<b>40 403</b>
622600 - Honoraires	20 986	39 164
622700 - Frais actes et contentieux	204	1 238
<b>PUBLICITE, RELATIONS EXTERIEURES</b>	<b>22 217</b>	<b>20 132</b>
623300 - Salons, expositions	16 779	18 264
623420 - Cadeaux	1 103	
623600 - Publicite (catalogues,imprime)	4 286	1 018
623810 - Dons, pourboires	50	850
<b>TRANSPORTS BIENS ET DU PERSONNEL</b>	<b>69 559</b>	<b>105 934</b>
624100 - Transport sur achats prod	19 120	27 521
624110 - Transport achats	5 338	6 095
624200 - Transport sur ventes	45 101	72 318
<b>DEPLACTS, MISSIONS ET RECEPTIONS</b>	<b>61 969</b>	<b>65 894</b>
625100 - Frais de déplacements	58 211	62 902
625700 - Frais reception	3 758	2 992
<b>FRAIS POSTAUX, TELECOMMUNICATIONS</b>	<b>26 344</b>	<b>29 459</b>
626100 - Affranchissements	7 076	6 598
626200 - Frais de telecommunications	19 268	22 861
<b>SERVICES BANCAIRES ET ASSIMILES</b>	<b>7 722</b>	<b>8 413</b>
627500 - Services bancaires et assimile	7 722	8 413
<b>IMPOTS, TAXES ET VERS. ASSIMILES</b>	<b>456 003</b>	<b>337 212</b>
<b>IMPOTS &amp; TAXES SUR REMUNERATIONS</b>	<b>167 328</b>	<b>159 391</b>
631200 - Taxe d'apprentissage	21 338	19 951
633100 - Versement transport	52 643	52 790
633300 - Formation continue	46 675	30 748
633310 - Plan de formation	32 143	29 225
633320 - Formation hors obligation		13 102
633400 - Effort de construction	14 528	13 574
<b>AUTRES IMPOTS ET TAXES</b>	<b>288 675</b>	<b>177 821</b>
635110 - CET (Contrib eco territoriale)	221 857	138 804
635120 - Taxe fonciere	63 979	17 258
635140 - Taxe sur vehicules de societes	2 839	3 747
637100 - Organic		18 012
<b>CHARGES DE PERSONNEL</b>	<b>4 782 595</b>	<b>4 509 724</b>
<b>SALAIRES ET TRAITEMENTS</b>	<b>3 350 062</b>	<b>3 094 529</b>
641100 - Salaires	2 655 400	2 514 576

Descriptions	31/12/2015	31/12/2014
641110 - Conges payes pris	300 883	262 833
641120 - RTT pris	56 623	48 969
641130 - Primes payees	216 652	199 718
641141 - Indemnites prev soumis		85
641150 - Avantages en natures	10 112	8 060
641170 - Indemnites depart retraite sou	13 592	
641400 - Indemnites tranports non soumi	1 410	876
641405 - Autres Indemnites non soumises	257	
641410 - Indemnites stages	825	2 312
641420 - Primes de nuit	7 480	7 480
641440 - Indem. journal.prevoy.non soum		10
641460 - Indemnites licenciements	70 885	17 603
641610 - Prov.conges payes	9 914	20 093
641620 - Prov. RTT acquis	6 031	11 913
<b>CHARGES SOCIALES</b>	<b>1 610 173</b>	<b>1 486 555</b>
645100 - Cotisations Sécurité Sociale	1 091 381	1 002 947
645300 - Retraites cadres	100 204	97 776
645330 - Retraites non cadres	123 001	109 805
645400 - Mutuelle non cadres	90 592	77 520
645410 - Mutuelle cadres	29 583	29 323
645420 - Prevoyance	26 633	24 306
645610 - Charges s/prov. conges payes	4 833	11 627
645620 - Charges s/prov. RTT	2 940	6 152
647110 - Tickets restaurants	106 328	98 434
647200 - Comite d' Entreprise	26 026	21 240
647500 - Medecine du travail	8 653	7 425
<b>AUTRES CHARGES DE PERSONNEL</b>	<b>-177 640</b>	<b>-71 360</b>
648000 - Autres charges de personnel	-34 369	57 392
649000 - Crédit Impot Compétitivité Emp	-143 271	-128 752
<b>DOTATIONS D'EXPLOITATION</b>	<b>522 187</b>	<b>486 923</b>
<b>AMORTISSEMENTS IMMOBILISATIONS</b>	<b>234 561</b>	<b>212 192</b>
681110 - Dot. Amt Immo. incorporelles	20 070	23 657
681120 - Dot. Amt. Immo. corporelles	214 491	188 535
<b>DEPRECIATIONS SUR ACTIF CIRCULANT</b>	<b>242 626</b>	<b>274 731</b>
681730 - Dot. Prov. dep. stocks MP	61 708	51 904
681731 - Dot. Prov. dep. stocks PF	170 830	222 827
681740 - Dot. Prov. depreciat.creances	10 088	
<b>PROVISIONS</b>	<b>45 000</b>	
681500 - Dot. prov. risques & charges	45 000	
<b>AUTRES CHARGES</b>	<b>25</b>	<b>3 191</b>
<b>CHARGES DIV DE GESTION COURANTE</b>	<b>25</b>	<b>3 191</b>
654000 - Pertes creances irreouvrables		3 156
658000 - Charges diverses gest.courante	25	35

Descriptions	31/12/2015	31/12/2014
<b>CHARGES FINANCIERES</b>	<b>23 420</b>	<b>14 658</b>
INTERETS ET CHARGES ASSIMILEES	21 942	14 146
661600 - Interets bancaires	115	157
665000 - Escomptes france	6 019	2 802
665002 - Escomptes Export	15 487	11 051
665003 - Escomptes CEE	322	136
<b>DIFFERENCES NEGATIVES DE CHANGE</b>	<b>1 478</b>	<b>512</b>
666000 - Pertes de change	1 478	512
<b>PARTICIPATION SALARIES EXPANSION</b>	<b>135 552</b>	<b>219 838</b>
PARTICIPATION SALARIES EXPANSION	135 552	219 838
691000 - Participation des sa	112 960	183 198
691200 - Forfait social Parti	22 592	36 640
<b>IMPOTS SUR LES BENEFICES</b>	<b>417 042</b>	<b>598 920</b>
IMPOTS SUR LES BENEFICES	417 042	598 920
695000 - Impots sur les benefices	420 770	602 253
699700 - Credit impot Apprentissage	-3 728	-3 333
<b>TOTAL</b>	<b>13 834 341</b>	<b>13 336 831</b>